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AeroVironment's Tomahawk Product Line Awarded \$2.67 Million Contract by the Department of Defense for Grip Tab Active Controllers

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ARLINGTON, Va.--(BUSINESS WIRE)--Feb. 8, 2024-- AeroVironment's <u>Tomahawk</u> product line has been awarded a \$2.67 million contract from Advanced Technology International (ATI) that will be managed by the U.S. Marine Corps Warfighting Lab (MCWL). This contract supports the Marine Corps' Force Design 2030 and other Department of Defense (DoD) initiatives of enhancing lethality and mission success across the warfighting functions.

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AeroVironment to deliver Tomahawk Grip Tab Active controllers to the U.S. Marine Corps to evaluate for future operations (Photo: AeroVironment)

use cases such as fire control and sensor-to-shooter."

Under the contract, AeroVironment will deliver prototype Tomahawk Grip Tab Active (Grip TA) controllers and supporting test kits, allowing the DoD to evaluate the technical capabilities for future operations. The controller, combined with the RAID System, provides a large screen and ensures current and future cyber, safety, and fire control requirements are met.

The Tomahawk Grip TA controllers will be part of the larger <u>Kinesis Ecosystem</u> that already includes 20+ robotic systems, various input devices, and numerous Al-enhanced capabilities. This ecosystem uniquely enables multi-domain, many-to-many UxV operation through a single user interface, all while reducing the physical and cognitive burdens placed on the operator.

"AeroVironment is excited to deliver these systems to the DoD," said Scott Bowman, Tomahawk Robotics product line manager at AeroVironment. "The tablet-based Grip Tab Active Controller will provide a larger viewing area and dedicated safety functions to operate large vehicles and weapon systems, all while maintaining the low-profile, ruggedized design our customers have come to expect from the Tomahawk product line. This controller will improve operator efficiency and unlock new

This contract extends the ongoing work between the Tomahawk Robotics product line and the DoD to provide a common controller for the DoD's tactical robotic systems.

ABOUT TOMAHAWK ROBOTICS

Tomahawk Robotics is the visionary force behind the groundbreaking Kinesis Ecosystem, an unmatched tactical capability designed for the warfighter first. At the heart of this innovation lies Kinesis, an Al-enhanced and open architecture common control system that seamlessly integrates the network of battle-proven UxVs, sensors, and third-party software onto a single glass pane. Powered by innovation, the Kinesis Ecosystem delivers targeted situational awareness and precision strike capabilities for the human-machine team across the battlespace.

ABOUT AEROVIRONMENT, INC.

AeroVironment (NASDAQ: AVAV) is a global leader in intelligent multi-domain robotic systems, uncrewed aircraft and ground systems, sensors, software analytics, and connectivity. Headquartered in Arlington, Virginia, AeroVironment delivers actionable intelligence so our customers can proceed with certainty. For more information, visit <u>www.avinc.com</u>.

SAFE HARBOR STATEMENT

Certain statements in this press release may constitute "forward-looking statements" as that term is defined in the Private Securities Litigation Reform Act of 1995. These statements are made on the basis of current expectations, forecasts and assumptions that involve risks and uncertainties, including, but not limited to, economic, competitive, governmental and technological factors outside of our control, that may cause our business, strategy or actual results to differ materially from those expressed or implied. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to, our ability to perform under existing contracts and obtain additional contracts; changes in the regulatory environment; the activities of competitors; failure of the markets in which we operate to grow; failure to expand into new markets; failure to develop new products or integrate new technology with current products; and general economic and business conditions in the United States and elsewhere in the world. For a further list and description of such risks and uncertainties, see the reports we file with the Securities and Exchange Commission. We do not intend, and undertake no obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise.

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